

## Key Investor Information

This document (KIID) provides key information about this Sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in the Sub-fund. We recommend you read this KIID carefully so that you can make an informed decision about whether to invest.

### CB - ACCENT LUX - Swan Flexible

**A EUR** (LU0451080740), **Class B EUR** (LU0451080823), **Class C EUR** (LU0451081045)

a Sub-Fund of CB-ACCENT LUX SICAV

The management company of the SICAV is ADEPA Asset Management S.A.

The Sub-fund is managed by Swan Asset Management S.A.

## Objectives and Investment Policy

### Objective

The company CB-ACCENT LUX offers easy access to the different financial markets, while providing risk diversification. This Sub-fund seeks to achieve an absolute performance while preserving capital.

### Investment Policy

CB-ACCENT LUX - Swan Flexible invests 0 to 75% of its portfolio in equities and the residual portion in bonds, money market instruments and other collective investments.

Convertibles account for up to 50% of the sub-fund's net assets. Bonds rated lower than investment grade, emerging market debt (EMBI Global Diversified Index) and emerging market equities (MSCI Emerging Markets Index) account for up to 75% each and the positioning in other collective investments cannot be higher than 10% of the sub-fund's net assets.

The sub-fund only invests in bonds listed on major international markets, excluding emerging local currency debt, contingent convertibles or CoCos, default & distressed bonds, Asset Backed Securities & Mortgage Backed Securities, as well as bonds rated "C" and "D" as per the following limits: "Ca" by Moody's, "CC" by Fitch and "CC" by S&P.

Exposure to currencies other than the reference currency may be up to 30% of net assets.

The sub-fund may use derivative instruments for risk hedging or efficient portfolio management. It may also hold liquidity on an ancillary basis.

As with all vehicles investing in transferable securities, the value of the sub-fund may change. Therefore, the net asset value per share may increase or decrease depending on market performance.

### Dividend Policy

Investment returns are not distributed to Sub-fund shareholders, but reinvested.

### Subscriptions and Redemptions

Shareholders may request redemption of the shares held in the Sub-fund on any business day (cut-off time 15.30 CET). The shares are redeemed at a price to be determined. For more detailed information on subscription and redemption procedures, please refer to the "Issuance and Delivery of the Shares" and "Share Redemption" sections in the Prospectus.

## Risk/Return Profile

|       | Lower risk<br>Potentially lower reward |   |   | Higher risk<br>Potentially higher reward |   |   |   |
|-------|----------------------------------------|---|---|------------------------------------------|---|---|---|
|       | 1                                      | 2 | 3 | 4                                        | 5 | 6 | 7 |
| A EUR | 1                                      | 2 | 3 | 4                                        | 5 | 6 | 7 |
| B EUR | 1                                      | 2 | 3 | 4                                        | 5 | 6 | 7 |
| C EUR | 1                                      | 2 | 3 | 4                                        | 5 | 6 | 7 |

Exposure to certain risks in the financial markets provides the opportunity to gain higher returns than those offered by a risk-free investment. In the scale above, Category 1 indicates a low risk of losing the invested capital, but also limited return potential. Conversely, Category 7 indicates a much higher risk of loss, and an equally higher return potential. Please note that the lowest category does not mean risk-free.

The synthetic risk/return indicator is calculated on historical data. However, past performance may not be a reliable indicator of the Sub-fund's future risk profile.

The indicated risk/return category cannot be guaranteed and may vary from time to time.

The Sub-fund falls within category 3, as its investments are restricted to assets considered relatively safe.

However, the Sub-fund may be exposed to risks other than those considered to determine the risk category using the synthetic indicator. Some of those risks are listed below.

**Credit risk:** The risk that the security issuer will not be able to repay its debt.

**Liquidity risk:** The risk that a position cannot be sold at a reasonable price within the desired time.

**Counterparty risk:** The risk that a counterparty is no longer able to honour its contractual obligations.

**Operational risk:** The risk associated with Sub-fund management, arising essentially from potential misjudgments or misoperation.

**Derivative risk:** The impact of derivative instruments on the Sub-fund's risk profile, when such instruments are used to achieve, strengthen or reduce exposure to the underlying assets.

This Sub-fund is not necessarily exposed to all the risks listed above.

## Expenses

### One-off charges taken before or after you invest

|              |      |
|--------------|------|
| Entry charge | None |
| Exit charge  | None |

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

|  |       |       |       |
|--|-------|-------|-------|
|  | A EUR | B EUR | C EUR |
|--|-------|-------|-------|

### Charges taken from the fund over a year

|                |       |       |       |
|----------------|-------|-------|-------|
| Ongoing charge | 1.53% | 1.57% | 1.23% |
|----------------|-------|-------|-------|

### Charges taken from the fund under certain specific conditions

**Performance fee:** The performance fee is calculated on the lower of the average annual NAV of each sub-fund's share class and the NAV of each class on the valuation day. The performance fee is payable annually and amounts to 15% of the Net Asset Value outperformance measured against the high water mark. The high water mark is the highest Net Asset Value at the end of the previous reporting period or the opening Net Asset Value. In the Sub-fund's last financial year, performance fees amounted to 0.17% of the Sub-fund for Class A, 0% of the Sub-fund for Class B, and 0.16% of the Sub-fund for Class C.

These charges are intended to cover the Sub-fund's running costs, including share marketing and distribution expenses. They reduce potential investment performance.

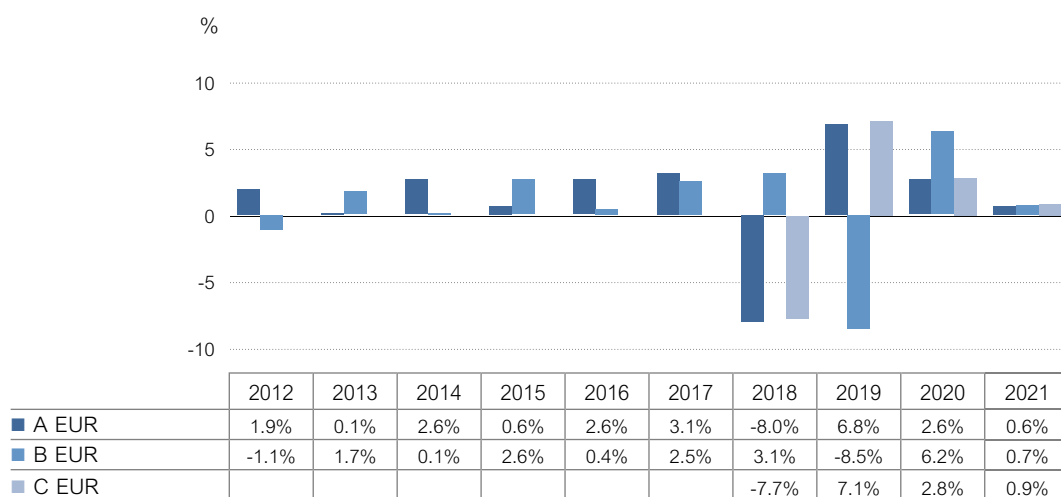
Entry and exit fees match the maximum rates applicable to the capital invested in the Sub-fund. In some cases, a lower rate can be applied. For more detailed information, investors should contact their financial advisor.

Entry fees are equal to 0% for shares of class A and B; for class C shares the rate is 0%.

Current expenses are based on the costs for the last 12-month period ended in December 2021 and may vary from year to year. They do not include portfolio transaction costs, except for entry or exit fees paid at the time of purchasing or selling the shares of another collective investment undertaking.

For more detailed information on expenses, please refer to the "Charges and Expenses" section of the Prospectus of the open-ended investment company (SICAV).

## Past Performance



Historical performance is not indicative of future returns.

The reported performance takes into account current expenses but not entry and exit fees charged at the time of purchasing and redeeming SICAV's shares.

Returns may increase or decrease depending on positive or negative performance of the markets.

**Inception date:** September 21, 2009

## Practical Information

**Custodian Bank:** State Street Bank International GmbH, Luxembourg Branch.

For more information about the SICAV, investors are referred to the Prospectus. Copies of the Prospectus and annual and half-yearly reports, in French, are available at no cost at the SICAV's registered office, the Custodian Bank or any authorized agent.

Details on the remuneration policy of the management company are available at <http://www.adepa.com/remuneration-policy>. They include a description of how employee remunerations and benefits are calculated, as well as information on the remuneration committee, if any. The management company may supply hard copies of this documentation upon request.

The net asset value and the issue, conversion and redemption prices of SICAV's shares are available at the SICAV's and the Custodian Bank's registered offices.

The tax regime of the Grand Duchy of Luxembourg may affect the investor's tax position.

CB-ACCENT Lux is solely liable for any statements that are misleading, inaccurate or inconsistent with the provisions in the SICAV's Prospectus.

This KIID describes the CB - ACCENT LUX - Swan Flexible while the Prospectus referred to herein concerns the entire SICAV.

In the SICAV's accounting reports, the assets of each sub-fund are separate from those of the other sub-funds.

Investors have the right to exchange their shares for shares of other sub-funds of the SICAV, and no conversion fee shall be charged for this transaction.

Classes A and C are intended for institutional investors, Class B for retail investors.

This Sub-fund is authorized in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. CB-ACCENT LUX SICAV is authorized in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The key investor information provided herein is correct and updated at February 17, 2022.