



Cornèr Bank (Overseas) Limited
Annual report // 2025

Profit and loss account
in Thousands of Swiss Francs (CHF)

	Year 2025	Year 2024
Interest income	11'295	26'102
Interest expense	-7'956	-20'228
Net interest income	3'339	5'874
Fee and commission income	4'834	4'554
Fee and commission expense	-726	-677
Net fee and commission income	4'108	3'877
Net realized gain on investments and foreign currency	238	682
Net realized gain on investments and foreign currency	238	682
Net operating income	7'685	10'433
Personnel charges	-3'151	-3'262
Professional fees	-410	-439
Credit loss release/(expense)	40	-261
Other operating expenses	-1'822	-1'551
General and administrative expenses	-5'343	-5'513
Net income for the year	2'342	4'920
Net gain on debt securities at fair value through OCI	-	83
Credit loss release/(expense) on debt securities at fair value through OCI	7	-7
Reclassification adjustments relating to debt securities at fair value through OCI disposed during the year	64	194
Other comprehensive income to be reclassified to net income or loss in subsequent periods	71	270
Total comprehensive income for the year	2'413	5'190

Balance sheet

in Thousands of Swiss Francs (CHF)

	31.12.2025	31.12.2024
Assets		
Due from banks	225'620	686'366
<i>Due from banks - sight, net</i>	174'064	475'053
<i>Due from banks - time, net</i>	51'556	211'313
Loans and advances	24'535	32'732
Accrued interest receivable	571	2'912
Debt securities	-	73'124
Derivatives	379	3'325
Other assets	308	295
Right-of-use-assets	589	840
Total assets	252'002	799'594

	31.12.2025	31.12.2024
Liabilities		
Due to banks	5'909	466'387
<i>Due to banks - sight</i>	5'909	1'029
<i>Due to banks - time</i>	-	465'358
Due to customers	183'426	185'873
<i>Sight deposits</i>	144'118	101'615
<i>Time deposits</i>	39'308	84'258
Structured products	-	24'622
Accrued interest payable	210	2'653
Derivatives	378	4'311
Provisions	-	94
Lease liability	588	838
Other liabilities	376	1'414
Total liabilities	190'887	686'192
Shareholder's equity		
Share capital:		
Authorized, issued, and fully paid 10'000 shares of CHF 1'000 par value	10'000	10'000
Retained earnings	51'115	103'473
Reserve	-	-71
Total shareholder's equity	61'115	113'402
Total liabilities and shareholder's equity	252'002	799'594

Presentation of cash flow statement in Thousands of Swiss Francs (CHF)

	Year 2025	Year 2024
Operating activities		
Net income	2'342	4'920
Adjustments to reconcile net income to net cash (used in) provided by operating activities		
Translation differences and adjustments	2'143	-1'235
Net realized loss on debt securities	64	194
Depreciation of right of use asset	251	236
Interest expense on lease liabilities	5	5
Credit loss (reversal) expense	-40	261
Change in operating assets and liabilities		
Decrease in due from banks greater than 90 days	101'106	47'910
(Decrease) Increase in due to banks greater than 90 days	-219'924	182'638
Decrease (Increase) in loans and advances	8'197	-8'286
Decrease (Increase) in accrued interest receivable	2'341	-644
Decrease in derivatives (asset)	2'946	1'342
(Increase) Decrease in other assets	-13	36
Increase (Decrease) in due to customers' sight deposits	42'504	-7'866
(Decrease) Increase in due to customers' time deposits	-44'950	51'005
(Decrease) Increase in accrued interest payable	-2'443	1'359
Decrease in structured products	-24'622	-108'285
Decrease in derivatives (liability)	-3'933	-506
Decrease in provisions	-94	-
(Decrease) Increase in other liabilities	-1'038	587
Net cash used in operating activities	-135'158	163'671
Investing activities		
Proceeds from maturities and disposals of debt securities	669'258	639'403
Purchase of debt securities	-598'231	-669'902
Net cash provided by (used in) investing activities	71'027	-30'499
Financing activities		
Dividends paid to equity holder of the bank	-54'700	-4'200
Payment of principal portion of lease liability	-255	-241
Net cash used in financing activities	-54'955	-4'441
Net change in cash and cash equivalents	-119'086	128'731
Cash and cash equivalents at beginning of year	298'940	170'209
Cash and cash equivalents at end of year	179'854	298'940
Supplemental disclosure of cash flow information		
Interest received during year	13'636	25'457
Interest paid during year	-10'399	-18'869

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